

# THE EXAMINER

Issue 11

Spring has sprung – it's also a time for changes and reminders.



## STAFFING NEWS

Misty Matthews was named Deputy Administrator of the North Carolina Credit Union Division (NCCUD) effective January 20, 2025. Misty possesses almost 20 years of extensive financial institution regulatory experience, with the last seven years with the NCCUD. She enjoys working with our credit union employees and volunteers and appreciates the dedication they exhibit in serving their memberships and communities. Misty is an asset to the Division and the North Carolina state-chartered credit union family, and we're excited to have her serving in this critical position!

## UPDATED NCCUD APPLICATIONS AVAILABLE

If you are notifying us of a branch closure or are requesting approval to open a new branch, amend your bylaws, expand your field of membership, merge another credit union, or pay dividends, please visit our [website](#) for the most current applications. **We will no longer accept outdated applications or forms after March 20, 2025.**

## CREDIT UNION LEGISLATION INTRODUCED

On February 24, 2025, sponsors filed [House Bill 187](#) in the North Carolina General Assembly's 2025-2026 Session. The bill was referred to the House Committee on Finance two days later and contains several updates to Chapter 54 of the NCGS, Credit Union Laws.

### IMPORTANT DATES

- **April 8, 2025** – Spring Credit Union Commission meeting – 10:00 am to 12:00 pm
- **April 18, 2025** – NCCUD Office closed for Good Friday
- **April 30, 2025** – 4<sup>th</sup> Quarter 5300 Call Report is due no later than 11:59:59 pm
- **May 26, 2025** – NCCUD Office closed for Memorial Day

## CU ONLINE PROFILE REMINDERS

The [instructions](#) for the NCUA Form 4501A Profile (Profile) state that the following information must be provided: home address, home phone number, work phone number or cell phone number and an email address for contacts. Contacts include volunteers (board members, supervisory committee members, credit committee members, and officers of those groups) managers/CEOs, CFOs, CIOs, and internal auditors. For certain credit union roles, only specific information is required. The Profile must be submitted to NCUA's CU Online application within 10 days of electing or appointing senior management or volunteers, within 30 days of changing any information required to be reported, and with quarterly 5300 Call Reports. Please refer to the [instructions](#) to ensure that you complete the Profile accurately and timely.

## CYBER SCAMS AND CRIME – STAYING VIGILANT

On February 26, 2025, the Financial Crimes Enforcement Network (FinCEN) reminded financial institutions to remain alert for suspicious activity that could indicate relationship investment scams. Losses due to these scams exceeded \$650 million in 2023, as reported by the Federal Bureau of Investigation (FBI). For 2023, the FBI's Internet Crime Complaint Center (IC3) reported \$12.5 billion in losses related to internet crimes, with most of the complainants and losses occurring in the 60+ age group. The FBI announced recently that the Chinese government is actively using freelance hackers and information security companies to compromise computer networks globally. [Reporting internet related crime](#) as soon as possible to the FBI is critical for investigations, tracking trends and threats, and even recovering losses.

