

# THE EXAMINER

Issue 8



The Division will look a little different this year as two of our more-tenured examiners retire and new people join our agency (stay tuned for more information about new staff). Also, the Credit Union Commission gained two new members recently. An area that we are seeing more complaint activity in is elder financial exploitation and FinCEN recently issued additional guidance on this topic. Stay vigilant! As a reminder, call report financials and supervisory fees will soon be due. Happy Call Reporting!

## RETIREMENT NEWS

Kellie Daniel and Mark Ledford will soon be retiring after many years of dedicated service to North Carolina state-chartered credit unions, the Division, and the citizens of the State of North Carolina. Kellie started her career at the Division in December 1991 and Mark joined us in 2005. Both of them have generously shared their knowledge and experience with countless credit union industry professionals. Kellie's official retirement date is October 1, 2024, and Mark's is September 1, 2024. We wish them wonderful adventures and fulfilling futures!

## NEW COMMISSIONERS

In June, Governor Cooper appointed Debbie Trotter, President/CEO of Charlotte Fire Department Credit Union in Charlotte, and Michael Conlon, President/CEO of Affordable Communities Group in Cary, as the credit union management member and the public member, respectively to the Credit Union Commission. Mrs. Trotter has over 40 years of experience in the credit union industry, and Mr. Conlon is a real estate and investment entrepreneur and author. Welcome to the Credit Union Commission!

### IMPORTANT DATES

- July 4, 2024 – NCCUD Office closed for Independence Day
- July 30, 2024 – 2<sup>nd</sup> Quarter 5300 Call Report is due no later than 11:59:59 p.m.
- August 15, 2024 – Supervisory fees & schedules due
- September 2, 2024 – NCCUD Office closed for Labor Day

## ELDER FINANCIAL EXPLOITATION (EFE) AWARENESS

FinCEN issued a press release in June stating that 155,415 suspicious activity reports (SARs) were filed between June 2022 and June 2023 for approximately \$27 billion in EFE related activity. In addition to filing SARs, FinCEN recommends institutions refer affected customers/members to the Department of Justice's National Elder Fraud Hotline at 833-FRAUD-11 or 833-372-8311. EFE victims should also file reports with the FBI's Internet Crime Complaint Center (IC3) at <https://www.ic3.gov/Home/ComplaintChoice> and the Federal Trade Commission at <https://reportfraud.ftc.gov/>. The CFPB has helpful resources available for consumers, caregivers/service providers, and financial institutions at <https://www.consumerfinance.gov/consumer-tools/educator-tools/resources-for-older-adults/protecting-against-fraud/>.

## CALL REPORT FINANCIALS & SUPERVISORY FEES

Remember to email your financial statements to [support@nccud.nc.gov](mailto:support@nccud.nc.gov) when you submit your quarterly call reports. Supervisory fees are based on June 30 and December 31 call report total assets. We will email supervisory fee schedules to each credit union around the end of July. Please mail your completed schedule along with your check by August 15.

