

THE EXAMINER

Issue 12

Summer brings warmer weather, updates, and reminders.

STAFFING NEWS

We are pleased to introduce our newest examiner, Giovanni Grajales, Jr. He has almost eight years of experience in the financial services industry, with the last seven at State Employees' Credit Union. Giovanni holds a bachelor's and two master's degrees in accounting. Welcome aboard, Giovanni!

FIGHTING FRAUD – STAYING VIGILANT

As we have seen in the past few months, fraudsters posing as trusted people or entities continue to use business email compromises (BECs) to gain access to credit union and/or member funds and data. Key factors in thwarting these BEC attempts are security awareness training, email security tools, multi-factor authentication, and strong verification procedures. Also, collaboration of financial institutions, law enforcement, local governments, and industry partners is critical in understanding, detecting, and reporting fraud and mitigating losses due to fraud. We encourage you to join the group in your region to help protect your credit union and membership against bad actors. Knowledge is power!

Region	Group Name	Moderator	Email	Frequency
Coast	Bank Watch	Tabitha Johnson	tjohnson@marinefederal.org	Quarterly
Triangle	Bank Alert	Nikki McCray	bankalert@northstatebank.com	Monthly
Triad	Triad Bank Watch	Christene Whitman	christene.whitman@truliantfcu.org	Monthly
Charlotte	Charlotte Bank Watch	Patrick Williams	patrick.williams@tiaa.org	Quarterly
Mountains	WNC Bank Watch	Shea Magill	shea.magill@ncsecu.org	Bimonthly

IMPORTANT DATES

- **July 4, 2025** – NCCUD Office closed for Independence Day
- **July 30, 2025** – 2nd Quarter 5300 Call Report is due no later than 11:59:59 pm
- **September 1, 2025** – NCCUD Office closed for Labor Day

BRANCH APPLICATIONS – NEW, RELOCATIONS, AND CLOSURES

For changes involving branches, including leasing, purchasing, building, or closing, please visit our [website](#) for the most current forms. Credit unions must apply to the Administrator for [approval](#) to open or relocate branches or to change places of business. For branch closures, only [notification](#) to the Administrator is required. Please contact [Caroline Warren](#) if you have questions.

OTHER REMINDERS

- ✓ NCUA's **Simplified CECL Tool** is updated quarterly and can be downloaded [here](#). The June 2025 version will soon be available.
- ✓ **Regulation CC Funds Availability thresholds** are adjusted every five years based on the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). Update disclosures, policies/procedures, and training manuals. Communicate changes to staff and members. Effective **July 1, 2025**, the thresholds adjust to the following:
 - Next day availability of funds from certain check deposits increases from \$225 to \$275
 - Next day availability of funds from certain check deposits into new accounts increases from \$5,525 to \$6,725
- ✓ **Confidential Information** - including information obtained or compiled in preparation of, during, or as a result of an examination, audit, or investigation is confidential (NCGS § 54-109.105).
- ✓ North Carolina has an **anti-money laundering law** (NCGS §14-118.8) in addition to federal laws and regulations.

