



**NORTH CAROLINA CREDIT UNION DIVISION**  
**APPLICATION FOR FOREIGN CREDIT UNION FOM EXPANSION**

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Submit the completed application along with supporting documentation to [support@nccud.nc.gov](mailto:support@nccud.nc.gov) or mail to the North Carolina Credit Union Division, 205 W. Millbrook Road, Suite 105, Raleigh, North Carolina 27609.

**I. PLEASE COMPLETE THE FOLLOWING:**

1. Name of Credit Union: \_\_\_\_\_

2. Address: \_\_\_\_\_

3. Credit Union Contact Person and Email: \_\_\_\_\_

4. Field of membership (FOM) to be served in North Carolina: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

5. Describe how the Credit Union will serve a FOM not being served in North Carolina or how the Credit Union will serve its members in North Carolina: \_\_\_\_\_

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6. Number of current members in NC served by the Credit Union: \_\_\_\_\_
7. Number of potential members in FOM expansion the Credit Union would serve: \_\_\_\_\_

**II. PLEASE PROVIDE THE FOLLOWING:**

1. A copy of or a weblink to the law under which the foreign credit union is organized
2. A copy of or a weblink to the rules/regulations under which the foreign credit union operates
3. Current system-generated financial statements, a copy of the latest regulatory examination report, and a copy of the latest independent audit report
4. Proof of federal share insurance from the National Credit Union Administration (NCUA)
5. A letter from the foreign state regulator giving permission to expand FOM in North Carolina

**III. PLEASE FURNISH A RESOLUTION FROM THE FOREIGN CREDIT UNION'S BOARD ENSURING COMPLIANCE WITH THE FOLLOWING:**

1. Loans originated in North Carolina will comply with Chapters 54 and 24 of the North Carolina General Statutes
2. Applicable North Carolina laws, rules, and regulations will be followed
3. Copies of regulatory examination reports, and other documents or reports will be furnished at the request of the Administrator of Credit Unions in North Carolina
4. Submit to an examination if deemed necessary by the Administrator of Credit Unions of North Carolina
5. Designate and maintain with the North Carolina Credit Union Division a North Carolina registered agent for service of process

***The conditions under which a foreign credit union may conduct business in North Carolina are set forth in North Carolina General Statutes § 54-109.106.***

***If a branch facility is to be placed in the state of North Carolina, please submit an Application for Foreign Credit Union Branch located at <https://cud.nc.gov/Credit-Unions/Industry-Information/Administrative-Forms>.***

*The North Carolina Credit Union Division reserves the right to request additional documentation and information from the requesting Credit Union.*

*I hereby certify that the above information is true and correct to the best of my knowledge.*

\_\_\_\_\_  
**Officer of Foreign Credit Union**

\_\_\_\_\_  
**Title**

\_\_\_\_\_  
**Date**